

GAINVEST Renta Fija Dólares 11.30.16

INVESTMENT OBJECTIVE

The fund invests in short-term sovereign and corporate bonds denominated in US dollars. This fund is an investment alternative for those who have onshore/offshore US dollars, as well as for those who receive bond and amortization coupons for their holdings. This is a low-volatility fund.

FUND INFO

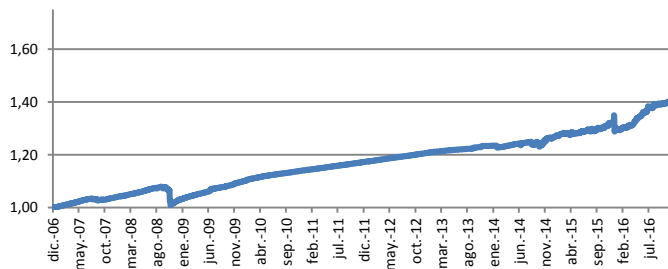
Inception Date: December 2006 Currency: US Dollar
 Redemption Term: T+3 (72 h)
 Custodian: Deutsche Bank S.A.
 Investment Manager: Gainvest Soc. Gte. de FCI
 Minimum Investment: USD 1,000
 Rating: A (Moody's)
 Bloomberg Code: GRFDOL AR EQUITY
 Management Fee: 1.50%
 Custodian Fee: 0.16%
 Success Fees: N/A

CONTACT

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 Tel: 4390-7595

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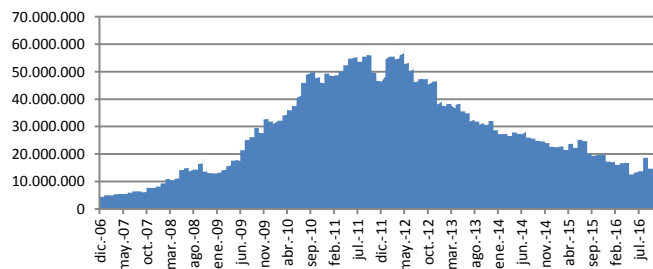
Net Asset Value Evolution



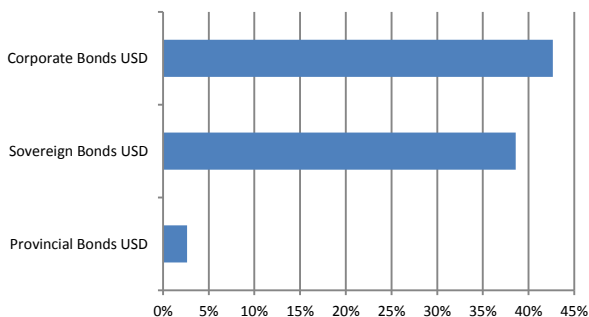
Fund Overview*

Total Net Assets	15.251.086
Direct Monthly Return	-0.25%
Annualized Monthly Return	-3.07%
Duration	2.68 years

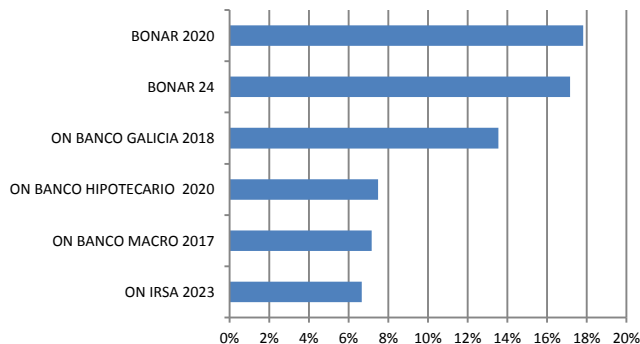
Total Net Assets Evolution



Top Asset Allocations



Main Asset Holdings



Historical Fund Performance

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2011	0.22%	0.22%	0.24%	0.23%	0.26%	0.23%	0.23%	0.24%	0.24%	0.26%	0.24%	0.20%	2.85%
2012	0.25%	0.25%	0.25%	0.23%	0.26%	0.22%	0.24%	0.22%	0.23%	0.26%	0.23%	0.25%	2.93%
2013	0.24%	0.11%	0.17%	0.19%	0.13%	0.12%	0.14%	0.12%	0.31%	0.00%	0.00%	0.00%	2.10%
2014	-0.54%	0.19%	0.33%	0.35%	0.29%	0.17%	0.28%	-0.64%	0.44%	0.05%	1.40%	0.48%	2.81%
2015	-0.63%	0.46%	-0.62%	0.42%	0.18%	0.46%	0.08%	0.15%	0.83%	0.58%	0.50%	-1.30%	2.37%
2016	0.06%	0.38%	0.60%	1.80%	1.46%	0.89%	0.66%	1.05%	0.18%	0.46%	-0.25%		8.20%

*Historical returns are not indicative of future results.

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- Investment returns are not guaranteed.
- The value of the fund's shares is net of the fees payable to the Collective Investment Products (Mutual Funds) Managing Agent and to the Collective Investment Products (Mutual Funds) Custodian Agent, as well as net of any regular managing expenses.
- The shares of the fund are not to be considered deposits in Deutsche Bank S.A. for the purpose of the Financial Entities Act, nor they bear any of the guarantees applicable to such sight/term deposits according to the legislation and regulations applicable to deposits in financial entities. Additionally, as per the Argentine Central Bank's regulation, Deutsche Bank S.A. may not assume –either tacitly or expressly– any commitment regarding the maintenance of the invested capital's value at any moment, the return, the redemption value of shares, or the provision of liquidity for that purpose.
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