

INVESTMENT OBJECTIVE

The fund invests in sovereign bonds. Currently, the investment strategy is based on the acquisition of sovereign bonds in US dollars, with negotiation and payment in AR Pesos. The fund is highly volatile.

FUND INFO

Inception Date: March 2011 Currency: AR Pesos

Redemption: T+3 (72 h)

Custodian: Deutsche Bank S.A.

Investment Manager: Gainvest Soc. Gte. de FCI

Minimum Investment: AR\$ 1,000

Rating: A- (Fix SCR)

Bloomberg Code: FGAFIJA AR EQUITY

Management Fee: 2.00%

Custodian Fee: 0.16%

Success Fees: N/A

Contact

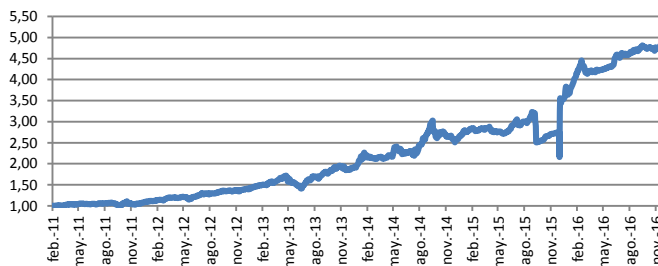
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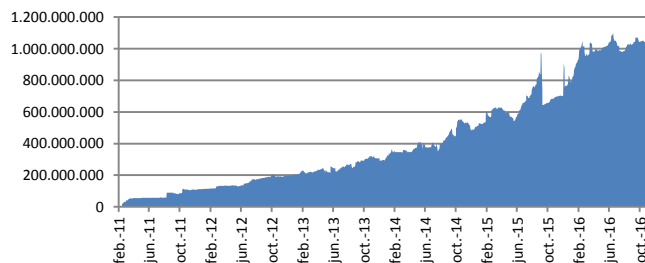
Net Asset Value Evolution



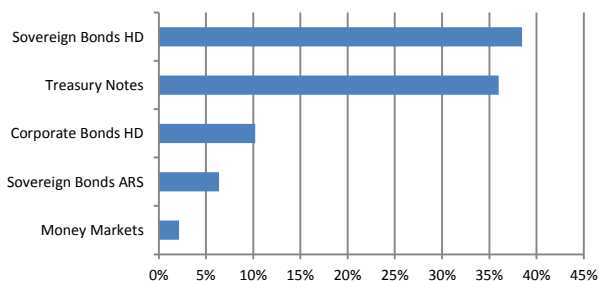
Fund Overview*

Total Net assets	ARS 1.062.206.272
Direct Monthly Return	1.42%
Annualized Monthly Return	18.59%
Duration	3.52 years

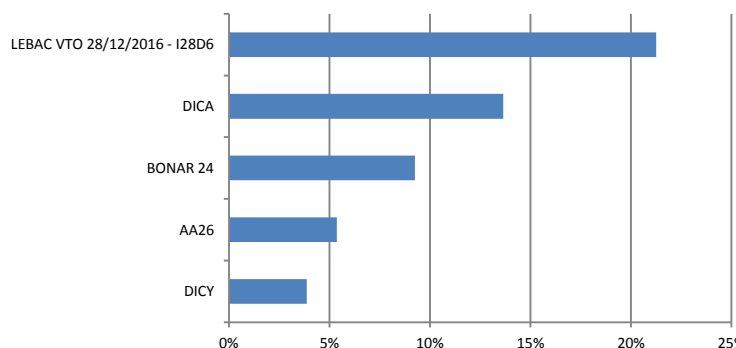
Total Net Assets



Top Asset Allocation



Main Asset Holdings



Historical Fund Performance

	Jan	Feb	March	Apr	May	June	July	Ago	Sep	Oct	Nov	Dec	YTD
2011			1.82%	1.03%	2.38%	-1.46%	2.32%	0.84%	-4.92%	8.70%	-6.66%	5.30%	10.17%
2012	2.15%	2.31%	4.59%	-0.39%	-2.09%	5.37%	5.47%	0.05%	5.42%	-1.10%	2.11%	1.60%	28.19%
2013	6.02%	0.55%	4.29%	8.68%	-7.10%	-9.30%	12.67%	4.09%	5.91%	8.39%	-2.01%	2.69%	37.66%
2014	13.79%	-2.35%	0.86%	2.20%	6.31%	-3.78%	0.62%	13.49%	17.51%	-8.97%	-3.55%	-0.71%	32.58%
2015	4.86%	0.89%	0.86%	-2.13%	-0.95%	4.94%	1.96%	4.17%	-17.28%	5.53%	2.68%	29.77%	34.12%
2016	9.54%	13.25%	-4.24%	0.55%	1.66%	6.13%	1.35%	1.52%	2.13%	-0.79%	1.42%		39.93%

*Historical returns are not indicative of future results.

Investment returns are not guaranteed.

The value of the fund's shares is net of the fees payable to the Collective Investment Products (Mutual Funds) Managing Agent and to the Collective Investment Products (Mutual Funds) Custodian Agent, as well as net of any regular managing expenses.

The shares of the fund are not to be considered deposits in Deutsche Bank S.A. for the purpose of the Financial Entities Act, nor they bear any of the guarantees applicable to such sight/term deposits according to the legislation and regulations applicable to deposits in financial entities. Additionally, as per the Argentine Central Bank's regulation, Deutsche Bank S.A. may not assume –either tacitly or expressly– any commitment regarding the maintenance of the invested capital's value at any moment, the return, the redemption value of shares, or the provision of liquidity for that purpose.

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