

## INVESTMENT OBJECTIVE

The purpose of the fund is to invest in a diversified portfolio of sovereign and corporate bonds linked to the evolution of the official exchange rate (commonly known as "USD Linked"). Additionally, the fund may also engage in hedging transactions through FX futures

## FUND INFO

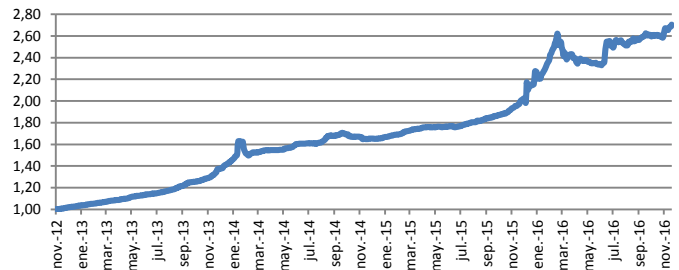
Inception Date: December 2012  
 Currency: AR Pesos  
 Redemption Term: T+3 (72 h)  
 Custodian: Deustche Bank S.A.  
 Investment Manager: Gainvest Soc. Gte. de FCI  
 Minimum Investment: AR\$ 1,000  
 Rating: A (Moodys)  
 Bloomberg Code: GRFPPLU AR EQUITY  
 Management Fee: 2.50%  
 Custodian Fee: 0.16%  
 Success Fees: N/A

## CONTACT

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 E-mail: [fcigainvest@intlfcstone.com](mailto:fcigainvest@intlfcstone.com) Te.: 4390-7595



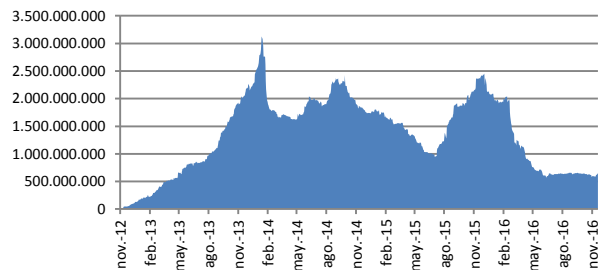
## Net Asset Value Evolution



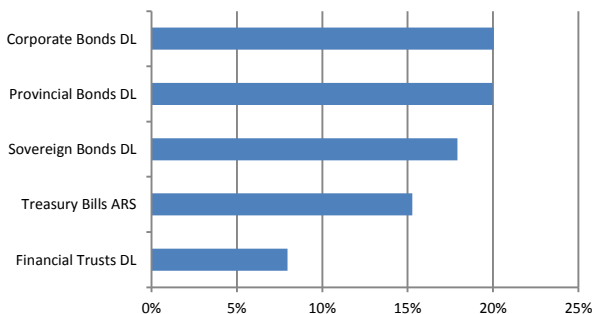
## Fund Overview\*

Total Net Assets	ARS 644.766.850
Direct Monthly Return	3.74%
Annualized Monthly Return	56.40%
Duration	0.77 years

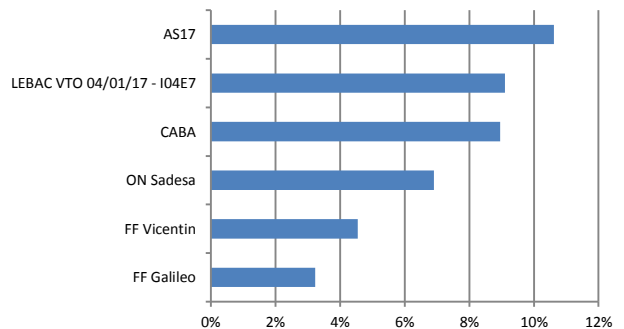
## Total Assets Evolution



## Top Asset Allocations



## Main Asset Holdings



## Historical Fund Performance

	Jan	Feb	March	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	YTD
2012												1.86%	27.09%
2013	1.95%	1.36%	1.81%	1.59%	2.46%	1.44%	2.02%	3.05%	3.95%	2.07%	4.67%	6.76%	38.21%
2014	13.46%	-5.55%	1.30%	0.16%	1.41%	2.30%	0.04%	4.42%	1.74%	-2.14%	-1.28%	0.40%	16.28%
2015	1.61%	2.01%	1.58%	0.71%	0.14%	0.03%	1.95%	1.40%	2.37%	1.48%	4.44%	8.59%	29.39%
2016	6.52%	14.07%	-6.86%	-2.13%	-0.91%	8.01%	0.73%	0.22%	2.33%	-0.61%	3.74%		36.69%

\*Historical returns are not indicative of future results.

Investment returns are not guaranteed.

The value of the fund's shares is net of the fees payable to the Collective Investment Products (Mutual Funds) Managing Agent and to the Collective Investment Products (Mutual Funds) Custodian Agent, as well as net of any regular managing expenses.

The shares of the fund are not to be considered deposits in Deutsche Bank S.A. for the purpose of the Financial Entities Act, nor they bear any of the guarantees applicable to such sight/term deposits according to the legislation and regulations applicable to deposits in financial entities. Additionally, as per the Argentine Central Bank's regulation, Deutsche Bank S.A. may not assume –either tacitly or expressly– any commitment regarding the maintenance of the invested capital's value at any moment, the return, the redemption value of shares, or the provision of liquidity for that purpose.

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