

INVESTMENT OBJECTIVE

The fund exclusively invests in private risk through senior tranches of financial trusts. It does not invest in Lebac or sovereign bonds. The fund is aimed at investors with liquidity surplus. Historically, the return has been higher than money market funds with a similar volatility

FUND INFO

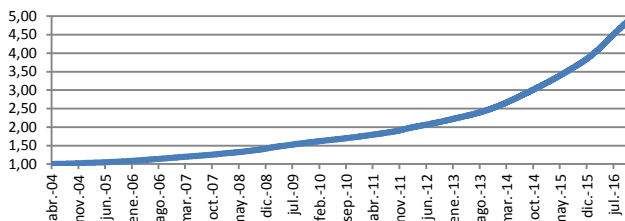
Inception Date: April 2004
 Currency: AR Pesos
 Redemption Term: T+1 (24 h)
 Custodian: Deustche Bank S.A
 Investment Manager: Gainvest Soc. Gte. de FCI
 Minimum Investment: AR\$ 1,000
 Rating: A+ (Fix SCR)
 Bloomberg Code: GAINVS AR EQUITY
 Management Fee: 2.00%
 Custodian Fee: 0.16%
 Success Fees: N/A

CONTACT

Website: www.gainvest.net
 E-mail: fcigainvest@intlfcstone.com Te.: 4390-7595



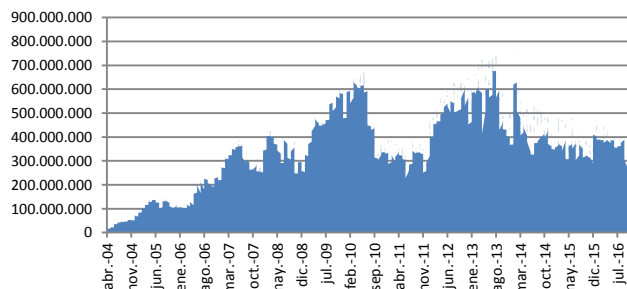
Net Asset Value Evolution



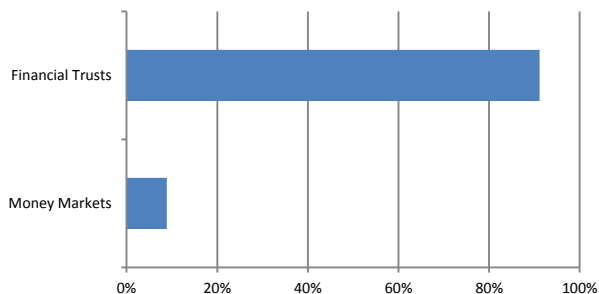
Fund Overview*

Total Net Assets	ARS 250.790.576
Direct Monthly Return	1.88%
Annualized Monthly Return	25.41%
Duration	71 days

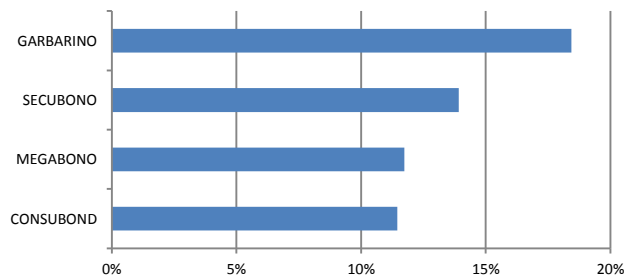
Total Net Assets Evolution



Top Asset Allocations



Main Asset Holdings



Historical Fund Performance

	Jan	Feb	March	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	YTD
2011	0.85%	0.77%	0.83%	0.77%	0.87%	0.81%	0.81%	0.92%	0.89%	1.08%	1.31%	1.27%	11.80%
2012	1.35%	1.08%	1.04%	0.90%	1.05%	0.90%	1.03%	1.01%	0.98%	1.14%	1.07%	1.04%	13.34%
2013	1.21%	0.98%	0.95%	1.17%	1.11%	1.05%	1.28%	1.24%	1.46%	0.00%	0.00%	0.00%	15.88%
2014	1.73%	1.50%	1.83%	1.80%	1.81%	1.86%	1.73%	1.57%	1.85%	1.89%	1.55%	1.80%	23.04%
2015	1.75%	1.57%	1.85%	1.73%	1.69%	1.83%	1.82%	1.76%	1.75%	1.71%	1.92%	1.95%	23.56%
2016	2.09%	2.31%	2.38%	2.31%	2.63%	2.37%	2.08%	2.28%	2.00%	1.99%	1.88%		29.88%

*Historical returns are not indicative of future results.

Investment returns are not guaranteed.

The value of the fund's shares is net of the fees payable to the Collective Investment Products (Mutual Funds) Managing Agent and to the Collective Investment Products (Mutual Funds) Custodian Agent, as well as net of any regular managing expenses.

The shares of the fund are not to be considered deposits in Deutsche Bank S.A. for the purpose of the Financial Entities Act, nor they bear any of the guarantees applicable to such sight/term deposits according to the legislation and regulations applicable to deposits in financial entities. Additionally, as per the Argentine Central Bank's regulation, Deutsche Bank S.A. may not assume –either tacitly or expressly– any commitment regarding the maintenance of the invested capital's value at any moment, the return, the redemption value of shares, or the provision of liquidity for that purpose.

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