

INVESTMENT OBJECTIVE

The fund invests mainly in Lebac, subordinate tranches of financial trusts, corporate bonds, and provincial bonds. It is a low-volatility fund, generating returns higher than a time deposit, providing liquidity in 24 hours. Its duration is higher than any other fund with these features (t+1).

FUND INFO

Inception Date: December 2015

Currency: AR Pesos

Redemption Term: T+1 (24 h)

Custodian: Deustche Bank S.A.

Investment Manager: Gainvest Soc. Gte. de FCI

Minimum Investment: AR\$ 1,000

Rating: A (Moodys)

Bloomberg Code: GNVCAPB AR EQUITY

Management Fee: 2.50%

Custodian Fee: 0.16%

Success Fees: N/A

CONTACT

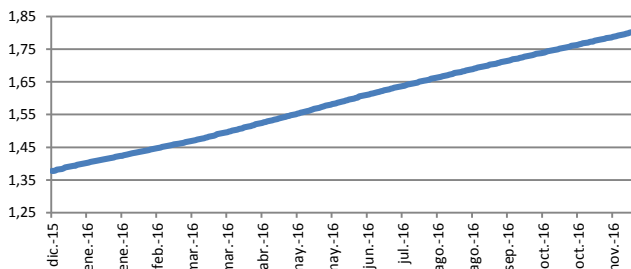
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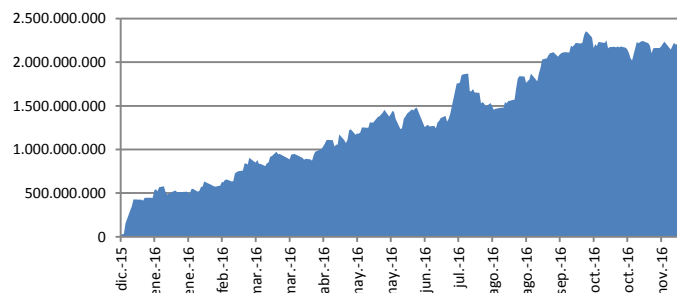
Net Asset Value Evolution



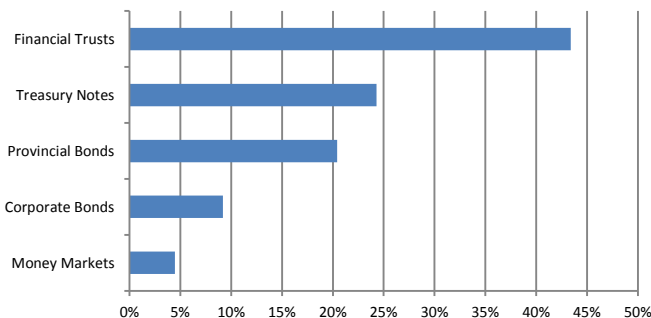
Fund Overview*

Total Net Assets	ARS 2.089.419.346
Direct Monthly	2.01%
Annualized Monthly Return	27.50%
Duration	0.38 years

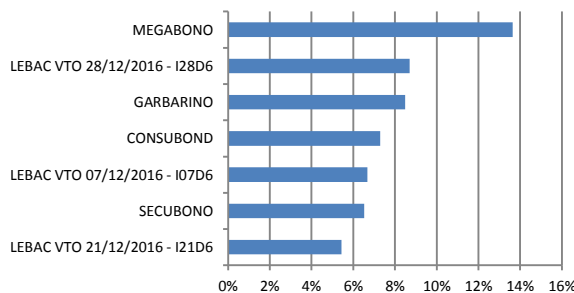
Total Net Assets Evolution



Top Asset Allocations



Main Asset Holdings



Historical Fund Performance

	Jan	Feb	March	Apr	May	June	July	Aug	Sep	Oct	Nov	Dec	YTD	
2015													4.89%	78.91%
2016	2.26%	2.34%	2.60%	2.63%	2.82%	2.58%	2.25%	2.39%	2.16%	2.01%	2.01%		32.31%	

Investment returns are not guaranteed.

The value of the fund's shares is net of the fees payable to the Collective Investment Products (Mutual Funds) Managing Agent and to the Collective Investment Products (Mutual Funds) Custodian Agent, as well as net of any regular managing expenses.

The shares of the fund are not to be considered deposits in Deutsche Bank S.A. for the purpose of the Financial Entities Act, nor they bear any of the guarantees applicable to such sight/term deposits according to the legislation and regulations applicable to deposits in financial entities. Additionally, as per the Argentine Central Bank's regulation, Deutsche Bank S.A. may not assume –either tacitly or expressly– any commitment regarding the maintenance of the invested capital's value at any moment, the return, the redemption value of shares, or the provision of liquidity for that purpose.

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